

LITHGOW CITY BOWLING CLUB LIMITED
A.B.N. 50 001 040 348

43rd ANNUAL REPORT and FINANCIAL STATEMENTS

Presented to the members at the
Annual Meeting
SUNDAY, 27th SEPTEMBER, 2015
at 10.30am

OFFICE BEARERS AND BOARD OF DIRECTORS

2014 – 2015

PRESIDENT

Robert Ritchie (Resigned December 2014)

VICE PRESIDENT / PRESIDENT

David Benjamin (Appointed January 2015)

VICE PRESIDENT

Julie Hughan (Appointed January 2015)

SECRETARY

Lee Green

HONORARY TREASURER

Michael Brown

DIRECTORS

Janne Gordon

Mark Sheppard

Richie Bilby

Mark Cronin

Lithgow City Bowling Club Ltd
ABN 50 001 040 348

Registered Office: 2C Lithgow Street, Lithgow NSW 2790.

Trading as Club Lithgow

Notice of Annual General Meeting

Notice is hereby given that the Annual General Meeting of the Lithgow City Bowling Club Ltd will be held at the Clubhouse on Sunday 27th September 2015 commencing at 10:30 am.

Business:

1. To confirm the minutes of the previous Annual General Meeting.
2. To receive, consider and adopt the financial statements of the company for the year ended 30th June 2015 together with the reports of the Directors and Auditors thereon.
3. To consider the Ordinary Resolution (attached) regarding expenditure by the Board for general costs incurred by Directors.
4. Determination of the Honorariums to the President and Honorary Treasurer.
5. Determination of Notices of Motion received in accordance with the Constitution. (Any notices received will be displayed on the Club's notice boards 21 days prior to the date of the meeting).
6. Recommendations:
During this session members may submit suggestions for the consideration of the Board of Directors.

Lee Green
Secretary

PRESIDENTS REPORT

Since taking over as your President in January of this year, I would like to present to you my report.

The Club has not shown as good a profit compared to the previous years. This is as a result of the ongoing modernisation of the Club and the facilities which has included;

- New poker machine entitlements
- New indoor poker machine area
- Improvements to internal data systems and cash register display screens
- Upgrading of the snack bar
- New storeroom in the cellar area
- New bar stools, chairs and tables
- Upgrade to carpark lights
- New compressor
- Upgrade of male toilets
- General repairs and maintenance in and around the club

The new gaming area is proving very popular with our members, with an increase in revenue since installation. With this new upgrade we have taken our poker machine entitlement from 17 to 27.

Our Bistro has proven to exceed all expectation with the addition of Peter Brunzlow and his family to our team. The board decided to open the Bistro day and night because there was a need for our members to have a variety of food. Since the Brunzlow's joined our team in June 2015, we have had a significant jump in members and Sales. The Sales in the Bistro have occasionally showed more takings than the Bar area. This goes to show there was definitely a need for these changes to be made to our Bistro area.

I would like to thank the volunteers who have helped in all areas of the club over the past 12 months.

Finally I would like to thank you, our members, for supporting the Club. I encourage you to invite your friends and extended family to come down and see all the improvements and new facilities within the Club. Over the next few years we wish to make our Club a more family friendly environment for all members and their guests.

I would also like to thank the Club directors for your support, our green keeper Tony for the hard work you put in when maintaining our bowling greens. Our Manager Lee and office staff Annette and Joss, and our bar staff. I would also like to thank Doris and Whitey for their ongoing addition to our Club with the Chinese Restaurant and their co-operation and support with the changes to the Clubs Bistro.

David H Benjamin
President

TREASURER'S REPORT

I hereby submit the following treasurer's report for the year ended 30th June, 2015. The Club recorded a small profit of \$12,604 and for comparison the profit recorded for the previous 3 years is set out below;

<u>2014</u>	<u>2013</u>	<u>2012</u>
\$117,893	\$4,054	\$125,577

Below is a snapshot of the year in comparison to last year of some of the key profit items;

	<u>2015</u>	<u>2014</u>	<u>Change %</u>
Bar Sales	671,063	719,069	-6%
Bar Profit	117,662	136,319	-14%
Gross Poker Machine Clearances	1,824,795	1,720,781	6%
Poker Machine Profits	524,321	509,141	3%

As can be seen from the above comparison, bar revenue has decreased by 6% and overall bar profit has fallen by 14%. Although we have passed on the excise increases we have kept our margin increase to a bare minimum. This will be reviewed by the Board in the coming months with a reminder that if you are a member you are still receiving a benefit through the loyalty point system. Poker machine revenue is on the increase with a 6% increase in clearances and a 3% increase in profit. The Management and Board have worked hard on this area of the Club's revenue over the past twelve months. Nearly all poker machine entitlements and poker machines have been purchased with a record clearance being achieved in July 2015.

The cash position of the Club is quite strong and our borrowings have now been extended. Below shows a comparison of cash against borrowings over the past two years;

	<u>Cash</u>	<u>Borrowing</u>
30 June, 2015	302,972	689,660
30 June, 2014	302,139	381,430

The Board has extended borrowings to increase poker machine numbers to our maximum in an attempt to increase the Club's revenue base. In doing this, the board is also very mindful of the loan commitment and has a limit of \$775,000 which will be fully drawn down soon. The Board is confident that the investment in the gaming facility at the club will increase profitability significantly. Combined with the extended trading hours of the bistro, your Board is confident that 2016 will be rewarding for the Club.

I would like to take this opportunity to thank my fellow board members and acknowledge the professional manner in which they have conducted themselves. It has been a pleasure working with them. I would also like to acknowledge the staff of Club Lithgow for their effort during the year. Your efforts are greatly appreciated.

Michael Brown
Treasurer

ORDINARY RESOLUTION

That the members hereby approve spending a sum not exceeding ten thousand dollars (\$10,000.00) until the next Annual General Meeting for the following expenses but in each case subject to approval by the Board of Directors in accordance with section 10(6)(d) of the Registered Clubs Act:

- (a) The reasonable costs of Directors attending seminars, lectures, trade displays, organized study tours, fact finding tours and other similar events for the education of the Directors as determined and approved by the Board from time to time.
- (b) The reasonable costs of Directors attending the Annual General Meeting of Clubs NSW and conferences conducted by Clubs NSW.
- (c) The reasonable costs of directors travelling to and from directors meetings and other duly constituted Board or subcommittee meetings on the production of relevant invoices, receipts or other proper documentary evidence of such costs.
- (d) The reasonable costs of providing the annual Directors' Christmas Party for Board Members and their Spouses.

The members acknowledge that the benefits and expenditure pursuant to this resolution are not available to members generally but only those members who are Directors of the Club.

NOTES TO MEMBERS ON ORDINARY RESOLUTION

- 1. Consistent with the widespread practice of Registered Clubs the Directors are seeking approval from members for expenditure incurred by Directors in the course of carrying out their duties.

PROCEDURAL NOTES FOR ORDINARY RESOLUTION

- 1. To be passed the ordinary resolution requires votes from the simple majority of those members who being eligible to do so vote in person at the meeting.
- 2. Proxy voting is not permitted under the Registered Clubs Act.
- 3. Members who are employees of the Club are prohibited from voting by the Registered Clubs Act

By direction of the Board 27th July 2015.

D Benjamin Chairman

Lithgow City Bowling Club Limited

ABN: 50 001 040 348

Contents

For the Year Ended 30 June 2015

	Page
Financial Statements	
Directors' Report	1
Auditors Independence Declaration under Section 307C of the Corporations Act 2001	8
Statement of Profit or Loss and Other Comprehensive Income	9
Statement of Financial Position	10
Statement Equity	11
Statement of Cash Flows	12
Notes to the Financial Statements	13
Directors' Declaration	25
Independent Audit Report	26
Disclaimer on Additional Information	28
Trading Statements	29

Lithgow City Bowling Club Limited

ABN: 50 001 040 348

Directors' Report

30 June 2015

The directors present their report on Lithgow City Bowling Club Limited for the financial year ended 30 June 2015.

1. General information

Information on directors

The names of each person who has been a director during the year and to the date of this report are:

Robert Ritchie

Qualifications and Experience Director Foundation & Management, Finance for Club Boards

Period as Director 10 Years, Resigned 22 December 2014

Special responsibilities President / Chairman

David Benjamin

Qualifications and Experience Finance for Clubs Boards, Retired

Period as Director 7 Years

Special responsibilities Vice President, President / Chairman

Michael Brown

Qualifications and Experience Accountant, Business Operator

Period as Director 5 Years

Special responsibilities Treasurer

Julie Hughan

Qualifications and Experience Finance for Clubs Boards, Retired

Period as Director 7 Years

Special responsibilities Director. Bingo Co-ordinator, Vice President

Warren Wade

Qualifications and Experience Retired

Period as Director 10 Years, Resigned September 2014

Special responsibilities Director

Janne Gordon

Qualifications and Experience Business Operator, Finance for Club Boards

Period as Director 3 Years

Special responsibilities Director

Mark Sheppard

Qualifications and Experience Police Officer, Finance for Club Boards

Period as Director 1 Year

Special responsibilities Director

Richie Bilby

Qualifications and Experience Builder, Finance for Club Boards

Period as Director 1 Year

Special responsibilities Director

Lithgow City Bowling Club Limited

ABN: 50 001 040 348

Directors' Report

30 June 2015

1. General information continued

Information on directors continued

Mark Cronin

Qualifications and Experience Manager Local Government

Period as Director 4 Months

Special responsibilities Director

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Directors' Report

30 June 2015

1. General information continued

Principal activities

The principal activity of Lithgow City Bowling Club Limited during the financial year was to operate as a Registered Club to provide facilities for members and the wider community. Also to provide Bowling facilities for the members as well as assist other local sporting groups in their chosen endeavours by way of sponsorship.

No significant changes in the nature of the Company's activity occurred during the financial year.

The Company's short term objectives are to:

- Refurbish the entire office area
- Replace all gas appliances in the Bistro
- To increase and maintain our memberships
- To increase and support junior bowlers

The Company's long term objectives are to:

- Lower the ceiling in the auditorium and bar and replace all lighting for those areas
- Upgrade the bar and cellar areas
- Cement render the outside of the Club

To achieve these objectives, the Company has adopted the following strategies:

- Marketing the Club and its facilities in a smarter manner
- Utilise all types of social media
- Promoting the Club at every opportunity, emphasising to family's that we welcome them to use our facilities
- Strive to be employer of choice in the Lithgow area
- Create a safe and family friendly Club environment
- Secure long term financial strategies
- Maintain a financially healthy business

The principal activities assisted the Company in achieving its objectives by:

- Any increases in revenue generated by the activities of the Club will be channelled into other Club services which are provided to members and guests of the Club.
- The assistance of the Club's Bowling sub-bodies, the Club will be able to provide good quality greens which the Club hopes will attract more visitors and allow additional tournaments to be conducted in the future.

Directors' Report

30 June 2015

1. General information continued

Principal activities continued

- The usage of the Club facilities by the Local Senior Citizens group will also help to spread the name and reputation of the Club to the wider population as well as providing them with a warm and friendly place to hold their events.

The following measures are used within the Company to monitor performance:

- Stable staff compliment
- Increase in membership base
- Increasing the number of Poker Machine's held by the Club
- Maintain or increase cash flow to allow further development of the Club

Directors' Report

30 June 2015

1. General information continued

Members guarantee

Lithgow City Bowling Club Limited is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each members and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$ 10 for members.

At 30 June 2015 the collective liability of members was \$ 19,240 (2014: \$ 13,560).

	Number of Members	Individual Contribution on Winding up of the Company \$	Total Members Contribution on Winding up of the Company \$
Membership Details			
Full Bowling Men	142	10	1,420
Full Bowling Women	20	10	200
Junior Bowler	3	10	30
Non Bowlers	1,757	10	17,570
Multi Members	2	10	20
Life Member	3	-	-
TOTAL	1,927	-	19,240

2. Operating results and review of operations for the year

Operating results

The profit of the Company amounted to \$ 12,604 (2014: \$ 117,893). The reduced profit was largely due to reduced bar sales and no gain on sale of assets being recorded for 2015. Other contributing factors were increased depreciation, repairs and maintenance costs and interest on borrowings.

3. Other items

Significant changes in state of affairs

There have been no significant changes in the state of affairs of the Company during the year.

Matters or circumstances arising after the end of the year

No matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

Directors' Report

30 June 2015

Meetings of directors

During the financial year, 12 meetings of directors (including committees of directors) were held. Attendances by each director during the year were as follows:

	Directors' Meetings	
	Number eligible to attend	Number attended
Robert Ritchie	6	6
David Benjamin	12	9
Michael Brown	12	11
Julie Hughan	12	10
Janne Gordon	12	12
Mark Sheppard	12	10
Richie Bilby	12	11
Mark Cronin	2	2

Lithgow City Bowling Club Limited

ABN: 50 001 040 348

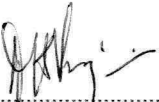
Directors' Report

30 June 2015

Auditor's independence declaration

The lead auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001*, for the year ended 30 June 2015 has been received and can be found on page 8 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director: 
David Benjamin

Director: 
Michael Brown

Dated this 17th day of AUGUST 2015

Lithgow City Bowling Club Limited

ABN: 50 001 040 348

**Auditors Independence Declaration under
Section 307C of the Corporations Act 2001
To the Directors of Lithgow City Bowling Club Limited****Crowe Horwath
Central West**ABN 73 139 862 923
Member Crowe Horwath International
Audit and Assurance Services**Dubbo Office**2 Commercial Avenue
Dubbo NSW 2830 Australia
PO Box 654
Dubbo NSW 2830 Australia
Tel 02 6883 5600
Fax 02 6884 2242**Bathurst Office**157 George Street
Bathurst NSW 2795 Australia
PO Box 684
Bathurst NSW 2795 Australia
Tel 02 6330 2200
Fax 02 6330 2299www.crowehorwath.com.au

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2015, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Crowe Horwath Central West
CROWE HORWATH CENTRAL WEST

Clare Wagner

Clare Wagner
Audit Partner

Registered Company Auditor: 335972

Dated: 17 August 2015

Lithgow City Bowling Club Limited

ABN: 50 001 040 348

Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2015

	Note	2015 \$	2014 \$
Revenue	3	1,402,278	1,404,114
Cost of Sales		<u>(291,784)</u>	<u>(293,592)</u>
Gross Profit		1,110,494	1,110,522
Employee Benefits Expense	4	(491,645)	(491,331)
Depreciation and Amortisation Expense		(88,375)	(60,328)
Administration Expenses		(123,405)	(128,071)
Finance Costs		(31,842)	(18,409)
Advertising and Promotion		(84,739)	(70,456)
Greens Maintenance		(28,556)	(31,429)
Other Expenses		<u>(249,329)</u>	<u>(192,607)</u>
Profit for the year		<u>12,604</u>	<u>117,893</u>
Total comprehensive income for the year		<u>12,604</u>	<u>117,893</u>

The accompanying notes form part of these financial statements.

Lithgow City Bowling Club Limited

ABN: 50 001 040 348

Statement of Financial Position**As At 30 June 2015**

	Note	2015 \$	2014 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	2	302,972	302,139
Trade and other receivables	5	6,432	6,467
Inventories	6	17,501	21,221
Other assets	8	8,652	4,335
TOTAL CURRENT ASSETS		335,557	334,162
NON-CURRENT ASSETS			
Property, plant and equipment	7	4,066,455	3,828,435
TOTAL NON-CURRENT ASSETS		4,066,455	3,828,435
TOTAL ASSETS		4,402,012	4,162,597
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	9	70,122	135,471
Short-term provisions	1(b) 10	63,326	49,784
Financial liabilities	11	13,649	-
Other liabilities	12	19,775	16,002
TOTAL CURRENT LIABILITIES		166,873	201,257
NON-CURRENT LIABILITIES			
Long-term provisions	1(b) 10	12,130	15,415
Financial liabilities	11	697,622	416,689
TOTAL NON-CURRENT LIABILITIES		709,752	432,104
TOTAL LIABILITIES		876,625	633,361
NET ASSETS		3,525,387	3,529,236
EQUITY			
Reserves		2,242,069	2,258,522
Retained earnings		1,283,318	1,270,714
TOTAL EQUITY		3,525,387	3,529,236

The accompanying notes form part of these financial statements.

Lithgow City Bowling Club Limited

ABN: 50 001 040 348

Statement Equity

For the Year Ended 30 June 2015

2015

	Retained Earnings	Asset Revaluation Surplus	Total
	\$	\$	\$
Balance as at 1 July 2014	\$ 1,270,714	\$ 2,258,522	\$ 3,529,236
Profit or loss for the year	12,604	-	12,604
Revaluation increment	-	(16,453)	(16,453)
Balance at 30 June 2015	\$ 1,283,318	\$ 2,242,069	\$ 3,525,387

2014

	Retained Earnings	Asset Revaluation Surplus	Total
	\$	\$	\$
Balance at 1 July 2013	1,152,821	2,258,522	3,411,343
Profit or loss for the year	117,893	-	117,893
Balance at 30 June 2014	1,270,714	2,258,522	3,529,236

The accompanying notes form part of these financial statements.

Lithgow City Bowling Club Limited

ABN: 50 001 040 348

Statement of Cash Flows For the Year Ended 30 June 2015

	2015	2014
Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers	1,541,787	1,367,169
Payments to suppliers and employees	(1,465,300)	(1,165,861)
Interest received	4,453	3,290
Interest paid	(31,842)	(18,409)
Net cash provided by (used in) operating activities	<u>49,098</u>	<u>186,189</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from sale of plant and equipment	-	34,330
Purchase of property, plant and equipment	(342,846)	(296,912)
Net cash used by investing activities	<u>(342,846)</u>	<u>(262,582)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from borrowings	<u>294,581</u>	164,271
Net cash used by financing activities	<u>294,581</u>	<u>164,271</u>
Net increase (decrease) in cash and cash equivalents held	833	87,878
Cash and cash equivalents at beginning of year	<u>302,139</u>	214,261
Cash and cash equivalents at end of financial year	<u>2</u> <u>302,972</u>	<u>302,139</u>

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

For the Year Ended 30 June 2015

The financial report covers Lithgow City Bowling Club Limited as an individual entity. Lithgow City Bowling Club Limited is a not-for-profit Company limited by guarantee, incorporated and domiciled in Australia.

The functional and presentation currency of Lithgow City Bowling Club Limited is Australian dollars.

1 Summary of Significant Accounting Policies

(a) Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the *Corporations Act 2001*.

Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

(b) Comparative Amounts

Comparatives have been restated for accounts in which allocation changes have been made in the current year. These changes have involved the Cost of Sales, Other Expenses, Short-Term Provisions and Long-Term Provisions balances.

Bar Wastage of \$600 has been reallocated from Other Expenses to Cost of Sales in the 2014 year. This has changed the Other Expenses from \$193,207 to \$192,607 and the Cost of Sales from \$292,992 to \$293,592 for the 2014 year.

A portion of Long Service Leave totalling \$19,724 has been reclassified from Long-Term Provisions to Short-Term Provisions for the 2014 year due to staff members achieving over 10 years of service. This has changed the Short-Term Provisions from \$30,061 to \$49,784 and the Long-Term Provisions from \$35,138 to \$15,415 for the 2014 year.

(c) Inventories

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the individual item basis and are net of any rebates and discounts received.

Net realisable value is the estimated selling price in the ordinary course of business. Net realisable value is estimated using the most reliable evidence available at the reporting date and inventory is written down through an obsolescence provision if necessary.

(d) Property, Plant and Equipment

Classes of property, plant and equipment are measured using the cost or revaluation model as specified below.

Where the cost model is used, the asset is carried at its cost less any accumulated depreciation and any impairment losses. Costs include purchase price, other directly attributable costs and the initial estimate of costs of dismantling and restoring the asset, where applicable.

Assets measured using the revaluation model are carried at fair value at the revaluation date less any subsequent accumulated depreciation and impairment losses. Revaluations are performed whenever there is a

Notes to the Financial Statements

For the Year Ended 30 June 2015

1 Summary of Significant Accounting Policies continued

(d) Property, Plant and Equipment continued

material movement in the value of an asset under the revaluation model.

Land and buildings

Land and buildings are measured using the revaluation model less impairment losses.

Plant and equipment

Plant and equipment are measured using the cost model less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the asset.

Depreciation

The depreciable amount of all property, plant and equipment, except for freehold land and buildings is depreciated on a straight-line method from the date that management determine that the asset is available for use.

Assets held under a finance lease and leasehold improvements are depreciated over the shorter of the term of the lease and the assets useful life.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Plant and Equipment	6 - 33.3 %
Furniture and Fittings	10 - 20 %
Office Equipment	20 - 33.3 %
Poker Machines	15 - 20 %
Bowling Greens	20 %

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

When an assets is disposed, the gain or loss is calculated by comparing proceeds received with its carrying amount and is taken to profit or loss.

(e) Financial instruments

(i) Initial recognition and measurement

Financial instruments are recognised initially using trade date accounting, i.e. on the date that Company becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Notes to the Financial Statements

For the Year Ended 30 June 2015

1 Summary of Significant Accounting Policies continued

(e) Financial instruments continued

Financial Assets

Financial assets are divided into the following categories which are described in detail below:

- loans and receivables;

Financial assets are assigned to the different categories on initial recognition, depending on the characteristics of the instrument and its purpose. A financial instrument's category is relevant to the way it is measured and whether any resulting income and expenses are recognised in profit or loss or in other comprehensive income.

All income and expenses relating to financial assets are recognised in the statement of profit or loss and other comprehensive income in the 'finance income' or 'finance costs' line item respectively.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise principally through the provision of goods and services to customers but also incorporate other types of contractual monetary assets.

After initial recognition these are measured at amortised cost using the effective interest method, less provision for impairment. Any change in their value is recognised in profit or loss.

The Company's trade and most other receivables fall into this category of financial instruments.

Financial liabilities

Financial liabilities are recognised when the Company becomes a party to the contractual agreements of the instrument. All interest-related charges and, if applicable, changes in an instrument's fair value that are reported in profit or loss are included in the income statement line items "finance costs" or "finance income".

Financial liabilities are classified as either financial liabilities 'at fair value through profit or loss' or other financial liabilities depending on the purpose for which the liability was acquired. Although the Company uses derivative financial instruments in economic hedges of currency and interest rate risk, it does not hedge account for these transactions.

The Company's financial liabilities include borrowings, trade and other payables (including finance lease liabilities), which are measured at amortised cost using the effective interest rate method.

Impairment of financial assets

At the end of the reporting period the Company assesses whether there is any objective evidence that a financial asset or group of financial assets is impaired.

(f) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

Notes to the Financial Statements

For the Year Ended 30 June 2015

1 Summary of Significant Accounting Policies continued

(f) Cash and cash equivalents continued

Bank overdrafts also form part of cash equivalents for the purpose of the statement of cash flows and are presented within current liabilities on the statement of financial position.

(g) Employee benefits

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than twelve months after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

Employee benefits are presented as current liabilities in the statement of financial position if the Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date regardless of the classification of the liability for measurement purposes under AASB 119.

(h) Provisions

Provisions are recognised when the Company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured at the present value of management's best estimate of the outflow required to settle the obligation at the end of the reporting period. The discount rate used is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

(i) Trade and other payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(j) Income Tax

No provision for income tax has been raised as the company is exempt from income tax under Division 50 of the *Income Tax Assessment Act of 1997*.

(k) Revenue and other income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the entity and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

Notes to the Financial Statements

For the Year Ended 30 June 2015

1 Summary of Significant Accounting Policies continued

(k) Revenue and other income continued

All revenue is stated net of the amount of goods and services tax (GST).

Interest revenue

Interest revenue is recognised on a proportionate basis taking into account the interest rate applicable to the financial asset.

Subscriptions

Revenue from the provision of membership subscriptions is recognised on a straight line basis over the financial year.

(l) Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows. The 2014 comparative figure in the cash flow statement are not grossed up for GST.

(m) Critical accounting estimates and judgments

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The directors have not made any significant estimates during the year, other than the employee leave provisions and provision for doubtful debts.

(n) Adoption of new and revised accounting standards

AASB 2011-9 Amendments to Australian Accounting Standards - Presentation of Items of Other Comprehensive Income

The adoption of this standard has not change the reported financial position and performance of the entity, however the presentation of items in other comprehensive income has changed.

Notes to the Financial Statements

For the Year Ended 30 June 2015

2 Cash and cash equivalents

	2015	2014
	\$	\$
Cash on hand	60,000	40,000
Cash at bank	242,972	262,139
Total Cash and Cash Equivalents	302,972	302,139

Reconciliation of cash

Cash and Cash equivalents reported in the statement of cash flows are reconciled to the equivalent items in the statement of financial position as follows:

	2015	2014
	\$	\$
Cash and cash equivalents	302,972	302,139
Balance as per statement of cash flows	302,972	302,139

3 Revenue and Other Income

Revenue from continuing operations

Finance income includes all interest-related income, other than those arising from financial assets at fair value through profit or loss. The following amounts have been included in the finance income line in the statement of profit or loss and other comprehensive income for the reporting periods presented:

	2015	2014
	\$	\$
Sales revenue		
- Bar Sales	671,063	719,069
- Snack Bar & Coffee Shop	54,952	45,897
- Keno Commission	15,611	17,085
- TAB Commission	9,068	8,353
- Poker Machines	584,119	525,988
- GST Subsidy Poker Machine	17,180	17,180
	1,351,993	1,333,572
Finance income		
- Interest Income	4,453	3,290
	4,453	3,290
Other revenue		
- Member Subscriptions	22,012	21,058
- Other Income	23,820	46,195
	45,832	67,253
Total Revenue	1,402,278	1,404,115

Notes to the Financial Statements

For the Year Ended 30 June 2015

4 Employee Benefits Expense

	2015	2014
	\$	\$
Employee Benefits Expense	-	-
- Wages and Salaries	437,098	425,179
- Superannuation contributions	41,206	39,775
- Long service leave	4,283	18,438
- Annual and Sick leave	9,057	7,938
Total	491,645	491,331

5 Trade and other receivables

	2015	2014
	\$	\$
CURRENT		
TabCorp Deposit	5,000	5,000
Trade Debtors	-	35
GST Subsidy Receivable	1,432	1,432
Total current trade and other receivables	6,432	6,467

The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

6 Inventories

	2015	2014
	\$	\$
CURRENT		
At cost:		
Draft Beer	7,766	9,592
Packaged Beer	1,576	2,902
Wines	2,334	3,119
Spirits	3,934	2,900
Additives & Sundries	1,891	2,708
Total Inventories	17,501	21,221

Notes to the Financial Statements

For the Year Ended 30 June 2015

7 Property, plant and equipment

	2015	2014
	\$	\$
Land and Buildings		
Land and buildings		
At directors' valuation	-	2,500,000
At independent valuation	3,500,000	-
At cost property improvement	55,480	868,794
Total Land and Buildings	3,555,480	3,368,794
Plant and equipment		
At cost	1,182,644	927,537
Accumulated depreciation	(707,309)	(631,651)
Total plant and equipment	475,335	295,886
Furniture, fixture and fittings		
At cost	162,892	155,747
Accumulated depreciation	(127,765)	(115,681)
Total furniture, fixture and fittings	35,127	40,066
Office equipment		
At cost	32,864	32,864
Accumulated depreciation	(32,351)	(31,719)
Total office equipment	513	1,145
Bowling Greens		
At cost	24,626	24,626
Accumulated depreciation	(24,626)	(24,626)
Total Bowling Greens	-	-
WIP - Outdoor Pokies Room		
At cost	-	97,924
Total WIP - Outdoor Pokies Room	-	97,924
WIP - New POS System		
At cost	-	24,620
Total WIP - New POS System	-	24,620
Total Plant and Equipment	510,975	459,641
Total property, plant and equipment	4,066,455	3,828,435

(a) The directors have considered all the land and buildings as core assets.

Notes to the Financial Statements

For the Year Ended 30 June 2015

7 Property, plant and equipment continued

(b) Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land and Buildings	Plant and Equipment	Furniture and Fittings	Office Equipment	WIP - Outdoor Pokies Room	WIP - New POS System	Total
	\$	\$	\$	\$	\$	\$	\$
Year ended 30 June 2015							
Balance at the beginning of year	3,368,794	295,886	40,066	1,145	97,924	24,620	3,828,435
Additions	55,480	230,487	7,146	-	49,735	-	342,848
Transfers	147,659	24,620	-	-	(147,659)	(24,620)	-
Depreciation expense	-	(75,658)	(12,085)	(632)	-	-	(88,375)
Revaluation decrease recognised in income	(16,453)	-	-	-	-	-	(16,453)
Balance at the end of the year	3,555,480	475,335	35,127	513	-	-	4,066,455

Lithgow City Bowling Club Limited

ABN: 50 001 040 348

Notes to the Financial Statements

For the Year Ended 30 June 2015

8 Other Assets

	2015	2014
	\$	\$
CURRENT		
Prepayments	8,652	4,335
	<u>8,652</u>	<u>4,335</u>

9 Trade and other payables

	2015	2014
	\$	\$
CURRENT		
Unsecured liabilities		
Trade payables	31,495	97,770
GST Payable	5,997	2,635
Accrued Expenses	23,526	23,649
Payroll Deductions	9,104	11,415
	<u>70,122</u>	<u>135,471</u>

All amounts are short term and the carrying values are considered to be a reasonable approximation of fair value.

10 Provisions

	2015	2014
	\$	\$
CURRENT		
Employee entitlement	63,326	49,784
	<u>63,326</u>	<u>49,784</u>
NON-CURRENT		
Employee entitlement	12,130	15,415
	<u>12,130</u>	<u>15,415</u>

Notes to the Financial Statements

For the Year Ended 30 June 2015

11 Financial liabilities

	2015	2014
	\$	\$
CURRENT		
Aristocrat - Financed Poker Machines	13,649	-
Total Current Liability	13,649	-
	2015	2014
	\$	\$
NON-CURRENT		
ANZ Consolidation Loan	689,660	381,430
Aristocrat - Financed Poker Machines	7,962	35,259
Total Non-Current Liability	697,622	416,689

12 Other Liabilities

	2015	2014
	\$	\$
CURRENT		
Member subscriptions received in advance	19,775	16,002
Total other liabilities	19,775	16,002

13 Members' Guarantee

The Company is incorporated under the *Corporations Act 2001* and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$ 10 each towards meeting any outstanding's and obligations of the Company. At 30 June 2015 the number of members was 1,927 (2014: 1,363).

14 Key Management Personnel Disclosures

(a) Total remuneration paid

The total remuneration paid to key management personnel of the Company is \$ 58,223 (2014: \$ 55,108).

15 Contingencies

Contingent Liabilities

Lithgow City Bowling Club Limited had the following contingent liabilities at the end of the reporting period:

The Club has entered into an agreement to purchase five poker machine entitlements and five poker machines from a Club also based in Lithgow. The Cost of the purchase will be \$60,000 plus GST for the five poker machine entitlements and \$1,500 per physical machine purchased. This has been committed to by the Club and agreed upon by the selling Club for the amounts stated.

Notes to the Financial Statements

For the Year Ended 30 June 2015

16 Events Occurring After the Reporting Date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

17 Company Details

The registered office of the company is:

Lithgow City Bowling Club Limited

2c Lithgow Street

Lithgow NSW 2790

Lithgow City Bowling Club Limited


ABN: 50 001 040 348

Directors' Declaration

The directors of the Company declare that:

1. The financial statements and notes, as set out on pages 10 to 24, are in accordance with the *Corporations Act 2001* and:
 - a. comply with Accounting Standards - Reduced Disclosure Requirements; and
 - b. give a true and fair view of the financial position as at 30 June 2015 and of the performance for the year ended on that date of the Company.
2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director 
David Benjamin

Director 
Michael Brown

Dated this 17th day of AUGUST 2015

Lithgow City Bowling Club Limited

ABN: 50 001 040 348

**Independent Audit Report to the members of
Lithgow City Bowling Club Limited****Report on the Financial Report**

We have audited the accompanying financial report of Lithgow City Bowling Club Limited, which comprises the statement of financial position as at 30 June 2015, the statement of profit or loss and other comprehensive income, statement equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Directors' Responsibility for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Reduced Disclosure Requirements - Reduced Disclosure Requirements and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Lithgow City Bowling Club Limited, would be in the same terms if given to the directors as at the time of this auditor's report.

**Crowe Horwath
Central West**ABN 73 139 862 923
Member Crowe Horwath International
Audit and Assurance Services**Dubbo Office**2 Commercial Avenue
Dubbo NSW 2830 Australia
PO Box 654
Dubbo NSW 2830 Australia
Tel 02 6883 5600
Fax 02 6884 2242**Bathurst Office**157 George Street
Bathurst NSW 2795 Australia
PO Box 684
Bathurst NSW 2795 Australia
Tel 02 6330 2200
Fax 02 6330 2299www.crowehorwath.com.au

Opinion

In our opinion the financial report of Lithgow City Bowling Club Limited is in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of the Company's financial position as at 30 June 2015 and of its performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards - Reduced Disclosure requirements - Reduced Disclosure Requirements and the *Corporations Regulations 2001*.

Crowe Horwath Central West
CROWE HORWATH CENTRAL WEST

Clare Wagner

Clare Wagner
Audit Partner

Registered Company Auditor: 335972

Dated: 17 August 2015

Lithgow City Bowling Club Limited

A.B.N 50 001 040 348

For the Year Ended 30 June 2015**Disclaimer on Additional Information****Crowe Horwath
Central West**ABN 73 139 862 923
Member Crowe Horwath International
Audit and Assurance Services**Dubbo Office**2 Commercial Avenue
Dubbo NSW 2830 Australia
PO Box 654
Dubbo NSW 2830 Australia
Tel 02 6883 5600
Fax 02 6884 2242**Bathurst Office**157 George Street
Bathurst NSW 2795 Australia
PO Box 684
Bathurst NSW 2795 Australia
Tel 02 6330 2200
Fax 02 6330 2299www.crowehorwath.com.au

The additional financial data presented on page 29 is in accordance with the books and records of the Company which have been subjected to the auditing procedures applied in our statutory audit of the Company for the year ended 30 June 2015. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and we give no warranty of accuracy or reliability in respect of the data provided. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than Lithgow City Bowling Club Limited) in respect of such data, including any errors of omissions therein however caused.

Crowe Horwath Central West
CROWE HORWATH CENTRAL WEST*Clare Wagner***Clare Wagner
Audit Partner****Registered Company Auditor 335972****Dated: 17 August 2015**

Lithgow City Bowling Club Limited

A.B.N 50 001 040 348

For the Year Ended 30 June 2015**Profit and Loss Account (Unaudited)**

	2015	2014
	\$	\$
Sales		
Bar Sales	671,063	719,069
Poker Machine	584,119	525,988
GST Subsidy Poker Machine	17,180	17,180
Snack Bar	54,952	45,897
KENO Commission	15,611	17,085
TAB Commission	9,068	8,353
Membership Subscriptions	22,012	21,058
Other Income	28,273	49,485
	<hr/>	<hr/>
Total Sales	1,402,278	1,404,114
Cost of Sales	(\$291,784)	(\$293,592)
	<hr/>	<hr/>
Gross Profit	1,110,495	1,110,522
Less: Expenses		
Bar Operating	(\$16,182)	(\$10,043)
Poker Machine	(\$16,366)	(\$13,197)
Snack Bar & Coffee Shop	(\$28,948)	(\$20,593)
KENO	(\$1,866)	(\$2,455)
TAB	(\$30,074)	(\$29,227)
Greens Maintenance	(\$28,556)	(\$31,388)
Administration Expenses	(\$123,405)	(\$128,111)
Advertising and Promotion	(\$84,739)	(\$70,456)
Employee costs - salaried staff	(\$491,645)	(\$491,331)
Depreciation	(\$88,375)	(\$60,328)
Entertainment	(\$32,487)	(\$33,354)
Affiliations	(\$8,196)	(\$7,996)
Insurance	(\$42,752)	(\$39,894)
Rates	(\$8,021)	(\$7,843)
Repairs and Maintenance	(\$35,669)	(\$12,878)
Finance costs	(\$31,842)	(\$18,409)
Other Expenses	(\$28,768)	(\$15,125)
	<hr/>	<hr/>
Total Expenses	(\$1,097,890)	(\$992,630)
	<hr/>	<hr/>
Net Profit for the Year	\$12,604	\$117,893

Lithgow City Bowling Club Limited

A.B.N 50 001 040 348

For the Year Ended 30 June 2015**Detailed trading account (Unaudited)**

	2015	2014
	\$	\$
Bar Sales		
Sales Revenue		
Sales	<u>671,063</u>	<u>719,069</u>
	671,063	719,069
Cost of Sales		
COGS	<u>(\$291,784)</u>	<u>(\$293,592)</u>
Cost of Goods Sold	<u>(\$291,784)</u>	<u>(\$293,592)</u>
Gross Profit	<u>379,279</u>	<u>425,478</u>
	56.52%	59.17%
Less: Direct Expenses		
Direct Expenses	<u>(\$261,618)</u>	<u>(\$289,159)</u>
	<u>(\$261,618)</u>	<u>(\$289,159)</u>
Net Profit / (Loss)	<u><u>117,662</u></u>	<u><u>136,319</u></u>

Lithgow City Bowling Club Limited

A.B.N 50 001 040 348

For the Year Ended 30 June 2015**Detailed trading account (Unaudited)**

	2015	2014
	\$	\$
Snack Bar & Coffee Shop		
Income		
Bistro & Coffee Sales	<u>54,952</u>	<u>45,897</u>
	54,952	45,897
Less: Direct Expenses		
Direct Expenses	<u>(\$59,105)</u>	<u>(\$48,463)</u>
	(\$59,105)	(\$48,463)
Net Profit / (Loss)	<u><u>(\$4,153)</u></u>	<u><u>(\$2,566)</u></u>

Lithgow City Bowling Club Limited

A.B.N 50 001 040 348

For the Year Ended 30 June 2015**Detailed trading account (Unaudited)**

	2015	2014
	\$	\$
Poker Machine		
Income		
Poker Machine	<u>1,824,795</u>	<u>1,720,781</u>
	1,824,795	1,720,781
Less: Direct Expenses		
Direct Expenses	<u>(\$1,300,474)</u>	<u>(\$1,211,640)</u>
	(\$1,300,474)	(\$1,211,640)
Net Profit / (Loss)	<u><u>524,321</u></u>	<u><u>509,141</u></u>

Lithgow City Bowling Club Limited

Annual General Meeting 21st September 2014

Attendees signed in at the door. There were 35 members in attendance.

10:30 am. President opened the 42nd AGM.

Attendees were asked if they needed time to review the minutes of previous Annual General Meeting.

Apologies: M Sheppard, N Farrant, M Ferguson.

Confirmation of minutes from the previous AGM. Moved by M Johnson that the minutes be accepted.

Seconder by G McGuirk.

Motion Carried.

Business arising from previous meeting – Nil

Financial Statements, Directors & Auditors reports

President directed the membership to the Directors report, the Directors declaration and the Auditors report.

Moved by B Davidson that these reports be accepted. Seconded by F King. Carried.

The Treasurer then outlined the financial results for the year. A profit of \$117893 was up significantly from last year.

Attendees were asked if there were any further questions. There were none.

It was moved by K Hailstone that the financial reports be accepted. Seconded by S Campbell. Carried.

Returning Officer Tim Breen was asked to announce the results of voting for the new Board of Directors. The results were

President	Robert Ritchie (Unopposed)
Treasurer	Michael Brown (Unopposed)
Vice President	David Benjamin (By ballot)
Board members	Julie Hughan, Janne Gordon, Mark Sheppard. Richie Bilby (By ballot).

Chairman stated that it was encouraging to see that elections were necessary to select

The Board. He thanked the Returning Officer for the job that he has done.

The meeting was then asked to consider the Notice of Motion regarding Directors expenses as displayed on the notice board. The request was for an increase to \$10,000 to enable the Directors to become fully trained to hold their office.

Acceptance was moved by J Banasiak and seconded by K Hailstone. The motion was carried.

Determination of Honorariums

Previous AGM endorsed honorariums of \$6000. (\$3000 each for Treasurer and President)

A motion regarding honorariums was asked for.

Moved by P Johnson that honorariums remain the same.

Seconded by B Davidson.

Motion Carried

Recommendations from the floor for new Board of Directors;

Nil.

K Hailstone thanked the Board of Directors and the subcommittee members for the work they have done during the past year.

Meeting closed 11:10 am

The Chairman thanked everyone for attending the meeting and announced that drinks on the Club will be available for the next hour.

BOWLS SEC REPORT - 2015 SEASON

**Club champion events, for 2015

Major Singles winner- A.Favell, runner up G.Mendoza.

Pairs event winners- I.Townsend,J.Madden, runners up L.Barnes, Z.Burley.

Triples event-2015 Event still to be played.

*2014 triples winners A.Favell ,J.Platts ,G.Mendoza, runners up I.Townsend,F.Mierczak ,J.Lahache.

Fours event – 2015 Event still to be played

*2014 winner A.Favell , J.Lahache , F.Mierczak , R.Slaven , runners up J.Madden I.Townsend, M.Jeffree, , R.Brown.

Minor Singles winner –J.Lahache, ,runner up R.Kieman.

McMurtrie pairs –2015 Event still to be played.

*2014 pairs winners M.Sheppard,T.Sheppard, runners up V.Brown,R.Forbes.

Winter Pairs 2015 Event still to be played-

*2014 winner P.Keamey ,G.Vidler , runners up F.Mierczak , Z.Burley.

Congratulations to all winners and runners up in the club champion events of the 2015 season .

**CMDBA District events 2015

A.Favell runner up in District singles event.

I.Townsend ,J.Madden district pairs winners to contest Zone pairs playoff

J.Madden,M.Sheppard,I.Townsend District triples winners to contest Zone playoffs.

A.Favell Champion of champion winner in singles event.

Congratulations to these players on their achievements in their district events

**** CMDBA Pennants 2015**

Lithgow City contested 4 grades of pennant bowls, with grades 3 and 5 winning their respective grades in the C.M.D.B.A. district. Both grades played in the Zone 5 play offs , The No 3 grade played at Portland Bowling club and the No 5 grade played at Lithgow City .

Congratulations to the Grade 3 in winning their zone play off to progress to the last 16 in the state Best of luck to our Grade 3 in their quest for a state flag at the finals at Warners Bay in early August 2015.. The Grade 5 finished in 3rd position in their zone play off

Many thanks to the women and men umpires who officiated for the mens pennants and to the women who prepared the sandwiches and b.b.q.s during the pennant season. A thanks also to the pennant team managers for their efforts during the 2015 pennant season.

****Social bowls and Club activities**

Wednesday and Saturday social bowls has always been popular at the club with fields of 50 plus being the norm for this popular social event. . Tuesdays mixed twilight bowls again had good attendances on the summer bowls calendar ending with a b.b.q . and presentation at seasons end. The mens Thursday twilight bowls had good numbers during the warmer months and is ideal platform for new bowlers to initially get involved in the game of bowls. The bowlers also had their end of season b.b.q. and presentation night at seasons end.Mixed bowls are catered for with Friday and Sunday afternoons social bowls; and have good attendances on both days. Mixed events played on long weekends and over the Xmas / new

year period events are always popular and are very well attended. Many thanks to the volunteer workers of the club who answer the phones to take names, make the draws, sell raffle tickets, etc for all the club social bowls events. Without these members there would be no social bowls at the club, well done to these social bowls volunteers. To the volunteers who do numerous tasks at the club, ie. cementing of the ground surrounds etc. and other activities that improve the club appearance.

The October Spring Pairs is a well patronised an important event on the bowls calendar with entries from local Blue mountains and Western district areas and also the Sydney area, a good weekend of bowls is always assured .

The travelling bowlers of the club have been away on several trips and also catering visiting travelling bowlers from various clubs.

Our thanks to the green staff who care for the greens and the surrounds, the volunteers who give many hours in the painting and improvements etc , an invaluable club asset for clubs to survive.

A thanks also to the club selectors,(both pennant and social) men's and women's sub body committees, to the club executives and staff, to Doris and Whyte, club tournament sponsors, for their help and commitment during the 2015 bowling season.

Jim Kelly



Bowls sec

June 2015

LITHGOW CITY MENS BOWLING CLUB SUB-BODY S1 ACCOUNT
INCOME & EXPENDITURE FOR YEAR 1ST JULY 2014 TO 30TH JUNE 2015

Opening balance B/F from 30th June 2014 S1 Account 36004.05

INCOME

Raffles	18731.32	
Green Fees	17808.50	
Pennant & District Events	682.00	
Social Days & Special Events	1365.55	
Sale of Goods	1228.18	
Donations	9229.00	
Ladies Sub-Body	32.00	
Interest	19.32	
GST Refund	864.15	
GST Clearing	<u>2031.40</u>	<u>51991.42</u>

TOTAL INCOME 87995.47

EXPENDITURE

Raffles	6860.00	
Green Fees	7596.00	
Pennant & District Days	3234.18	
Social Days & Special Events	6470.90	
Purchase Of Goods	10813.65	
Donations	700.00	
Postage & Telephone	610.57	
Printing & Stationery	725.36	
Gifts & Tributes	28.64	
Club Uniforms	254.55	
Sundries	253.59	
Term Deposit	25000.00	
GST Clearing	1854.81	
Ladies Sub-Body	<u>32.00</u>	<u>64434.25</u>

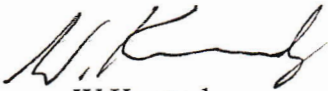
TOTAL FUNDS AS AT 30/06/15 23561.22

Sundries

Junior Subs	90.00
District Meeting Kar Wah Inn	90.91
Club Lithgow AGM Drinks	70.18
Bank Transfer Fee	<u>2.50</u>
	<u>253.59</u>

LCBC MEN'S SUB-BODY 2014 - 2015
S1.1

MONTH	ACCOUNT	INCOME GROSS	GST INCOME	EXPEND GROSS	GST EXSPEND
July	S1.1	1736.00	166.27	799.91	72.72
August	S1.1	300.00	27.27	486.31	43.77
September	S1.1	1113.16	101.20	659.88	59.39
Total		3249.16	296.74	1946.10	175.88
October	S1.1	NIL	NIL	249.00	22.47
November	S1.1	NIL	NIL	489.66	44.22
December	S1.1	764.21	69.47	668.79	60.20
Total		764.21	69.47	1408.07	126.89
January	S1.1	620.00	56.36	237.38	21.58
February	S1.1	1301.00	118.27	318.94	28.71
March	S1.1	.10	.01	139.71	12.58
Total		1921.10	174.64	696.03	62.87
April	S1.1	1000.00	90.91	Nil	
May	S1.1	Nil		1289.96	116.11
June	S1.1	2540.06	230.92	512.67	46.61
Total		3540.06	321.83	1802.63	162.72
Total 14/15		9474.53	862.68	5852.83	528.36


W Kennedy

2 July 2015

LITHGOW CITY WOMEN'S BOWLING CLUB SUB-BODY REPORT

20014- 2015.

At the year ending 2014 report the Club had not completed the Club Triples event before our winter break, as many ladies head off to warmer climates.

The Triples Winners were; Ina Hunter, Cheryl Wotton Beryl Baker.

Over the winter months the ladies enjoyed a social outing at "Red's Restaurant" before our busy calendar starts in September.

VETERAN'S/ DELEGATES DAY-Was held at Lithgow City and attended by Executive from Western District and non playing members.

ALLAN'S DAY-Sponsored by the Allan Family in memory of their Mother for the Lithgow Cancer Support Group; attended by Wayne,Mark and,Gail Allan plus Jean Rawson.

LITHGOW CITY'S 60TH BIRTHDAY-Sponsored by Centennial Coal;Attended by;Fiona Van Der Velden, representing Centennial, Sue O'Keefe, Director of N.S.W.Women's Bowls, President of Club Lithgow; Rob Ritchie, Ruth Harries President of W.D and her Secretary Cheryle Wright.

HIGGIN'S DAY- Sponsored by the Higgin's Family and attended by Klaus Vegebank representing the family.

IRENE GILLARD MEMORIAL TROPHY DAY-Sponsored by the Gillard Family; attended by Tracey and Craig Gillard.

GONG DAY- A friendly and keenly contested competition between Lithgow City and Lithgow Valley Workman's Bowling Club's. City Ladies went down in a close encounter and are hoping to redeem the "Gong" this year at home

CRAZY DAY- Sponsored by members of Mytle Eslick's family in her Memory;attended by Olive Ward.

WESTERN DISTRICT EVENTS. City Bowlers enjoyed mixed success this year and should be very proud of their efforts.

SINGLES- Lithgow City with Vee Brown winning the title for the third time in succession ; well done!

PAIRS- Runner's up; Lithgow City, Vee Brown, Kerri Bernard.

FOURS- Runner's up; Lithgow City, Irene Watkins,Norma Farrant, Pauline Jarvis Inga Irvine.

TRIPLES- Lithgow City, Ina Hunter, Vee Brown Kerri Bernard for the second year;well done!

NO.4 PENNANTS- Lithgow City, Carolyn Lord,Beryl Baker,Gaye McGuirk,Maree Brown,Marg Gibbons,Gloria Davidson,Anne Anderson,Norma Thomas.

REGIONAL- Runner's up; Lithgow City.

WESTERN SHIELD- Lithgow City Grade 5; Maree Stewart,Tracey Sheppard,Lesley Wright, Irene Watkins.

LITHGOW CITY COMPLETED CLUB CHAMPIONSHIPS.

MAJOR SINGLES- Winner; Ina Hunter. Runner up; Ann Spight.

MINOR SINGLES- Winner; Carol Posker. Runner up; Maree Brown.

PAIRS- Winners; Vee Brown, Kerri Bernard. Runner's up; Beryl, Baker, Gloria Davidson; Bev Stait substituting for Gloria in Final.

TRIPLES- This event not finalised.

FOURS- This event not finalised.

All players competing in State and Champion Of Club Champions are wished the very best of luck. Well Done!

We have welcomed two new members this year and hope they enjoy their time with us.

Merit Pins were presented to ; Carolyn Lord, Lola Barker and Nerida Leighton at our 60th Birthday for continued service over the years. Congratulations ladies!

SOCIAL CLUB outings are always enjoyed by members with Christmas Lunch at the Zig Zag Restaurant being full of merriment and good cheer. High Tea at the Hydro Majestic was a memorable experience for members attending and Vice President Kerri must be congratulated for organising our outings; Well done!

We wish those members recovering from surgery and sickness all the very best and hope they are back to good health soon.

The Club was saddened by the loss of Margaret Ferguson's husband Ted. Margaret is a long term member and we extend our sympathy to Margaret and her family.

My term as President is almost completed and many thanks must go to my great Executive, Club Lithgow's management and staff, Men's Bowl's Sub-Body, Greenkeepers and all the wonderful volunteers that make our Club a nicer place to be. A big thank you to the Lady Bowlers for their help and friendship over my term; and special thanks to Lee who is always willing to help in any capacity when asked. To our valued Sponsors that make our events so successful and to Doris and Whyte for providing great meals for those events.

I wish the new President, Vice Presidents, Treasurer Cheryl, the new Secretary her Assistant and all those taking on positions the very best in their jobs.

Thank you everyone for every thing!

Marg Gibbons
President L.C.W.B.C.

LCBC MENS TRAVELLING BOWLERS

ANNUAL REPORT

Another successful year was achieved by the Travelling Bowlers upholding its objective of spreading the name of the LCBC Bowling Club and fellowship around the bowling fraternity of this state.

Increasing the numbers of visits to clubs again continued to be a disappointment due to the club's bowling commitments. However we were able to continue visits this year to Avoca Beach and Windang bowling clubs.

Despite the reduction in visits it certainly didn't reduce the numbers of members wishing to travel with our group. It is heartening to see the enthusiasm of both existing and new members wishing to support the travelling bowlers. This coming year will see the bowlers off to a new venue at the invitation of Dapto Citizens BC which has been scheduled for November.

It is with deep sadness that we record the passing of two of the club's inaugural members, Bill ('Waster') Barker and Ray James. Both these gentlemen were good sports of the game and enthusiastic travelling bowlers. May they rest in peace.

We again place on record the fantastic support that we receive from members of the Lithgow City Bowling Club and our sponsors for without their generosity our activities would be seriously curtailed. From the generosity received this year we were able to make a considerable donation of a raffle ticket printing machine to Club Lithgow for the benefit of all members.

Thank you to everyone who assisted the Travelling Bowlers during the year.

See you on the bus.

Allan Case, Garry Sutherland & David Brown
(Organisers)

LCBC MENS TRAVELLING BOWLERS

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 30 JUNE 2015

Last Year

INCOME

6,277	Bowlers	5,140.00	
7,110	Sundry Raffles (nett)	6,318.60	
389	Twilight Bowls	-	
290	Merchandise Sales	40.00	
-	Interest Received	<u>110.58</u>	11,609.18
<u>14,066</u>			

EXPENDITURE

5,074	Accommodation	3,760.00	
2,250	Bus Hire & Fuel	1,790.53	
827	Merchandise	-	
277	Green Fees	256.37	
1,233	Meals	1,632.21	
581	Refreshments	231.64	
99	Stationery	36.36	
507	Donations (foot note 1)	4,090.91	
<u>1,370</u>	GST on Taxable Receipts	<u>1,045.27</u>	12,843.29

4,658 NET INCOME/(LOSS) (1,234.11)

Foot Notes:

1. Donations \$3,818.18 Lithgow City Bowling Club Ltd, raffle ticket printer
272.73 Late Les Moore, wake contribution

LCBC MENS TRAVELLING BOWLERS

BALANCE SHEET AS AT 30 JUNE 2015

Last Year

Members Funds

6,287	Retained Funds Bght/fwd	8,134.11	
1,847	Surplus/(Loss) for the year	<u>(-1,234.61)</u>	6,899.50

Liabilities

GST Liability			
1370	GST on receipts	1,045.27	
<u>-922</u>	GST on payments	<u>-1,109.47</u>	<u>-64.20</u>
<u>8,582</u>			<u>6,835.30</u>

Assets

5,000	Bank - Interest Bearing Deposit	4,910.58	
2,663	Bank - Working account	1,274.97	
214	Cash on Hand	214.00	
705	Accommodation Deposit (Windang)	-	
-	- Trailer	218.82	
-	- Storage & BBQ Equipment	<u>217.43</u>	
<u>8,582</u>			<u>6835.30</u>

NOTES

NOTES